

Telephone : 91-022-6660 8711-13-14
Fax : 91-022 6663 5401
CIN : L28129MH1962PLC012289

e-mail : info@kairacan.com
website : www.kairacan.com



KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFR-Q2/24-25

14th November, 2024

BSE Limited

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI - 400 001.

Ref: Script Code: - 504840 - Kaira Can Company Limited

Secuirty ID: KAIRA

Dear Sir,

Sub: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for second quarter and half year ended 30th September, 2024.

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2024, have inter alia approved unaudited Financial Results of the Company for the second quarter half year ended 30th September, 2024.

We enclose herewith unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 along with the Limited Review Audit Report on the Financial Results.

The Board Meeting Commenced at 11:30 AM and Concluded at 14:00 PM.

Thanking you,

Yours faithfully,
For KAIRA CAN COMPANY LTD


HITEN VANJARA
COMPANY SECRETARY



Encl: as above

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Kaira Can Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To the Board of Directors of
Kaira Can Company Limited**

We have reviewed the accompanying statement of unaudited financial results of **KAIRA CAN COMPANY LIMITED** (the "Company"), for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.


We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W



Mayuresh V. Zele

Partner

Membership No: 150027

UDIN : 24150027BKGDNS3531

Place : Mumbai

Date : November 14, 2024

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086. Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038. Phone: +91 20 6680 7200; Email: audit@gdaca.com.



Kaira Can Company Limited
CIN : L28129MH1962PLC012289
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Unaudited Financial Results for the Quarter & Half year ended on September 30, 2024

(Rs. in Lakhs)

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | 30-Sep-24 | 30-Jun-24 | 30-Sep-23 | 30-Sep-24 | 30-Sep-23 | 31-Mar-24 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I Income from Operations | | | | | | |
| Sales/Income from Operations | 5,347.91 | 6,276.16 | 5,256.61 | 11,624.07 | 11,837.78 | 22,383.58 |
| Other operating income | - | - | - | - | - | - |
| Total Income from Operations | 5,347.91 | 6,276.16 | 5,256.61 | 11,624.07 | 11,837.78 | 22,383.58 |
| II Other Income | 10.64 | 10.77 | 17.86 | 21.41 | 29.28 | 115.93 |
| III Total Income | 5,358.55 | 6,286.93 | 5,274.47 | 11,645.48 | 11,867.06 | 22,499.51 |
| IV Expenses | | | | | | |
| a. Cost of Materials consumed | 4,282.86 | 5,026.39 | 4,748.82 | 9,309.25 | 10,051.81 | 19,122.02 |
| b. Changes in inventories of finished goods and Work in progress | 107.97 | 57.49 | (421.93) | 165.47 | (465.02) | (998.96) |
| c. Employee Benefit Expense | 261.72 | 299.59 | 262.15 | 561.31 | 568.54 | 1,122.03 |
| d. Finance Costs | 4.10 | 6.48 | 1.77 | 10.58 | 4.98 | 15.44 |
| e. Depreciation and Amortisation Expense | 66.52 | 64.82 | 73.48 | 131.34 | 156.02 | 302.86 |
| f. Other Expenses | 574.92 | 689.45 | 531.86 | 1,264.35 | 1,263.71 | 2,410.80 |
| Total Expenses | 5,298.09 | 6,144.22 | 5,196.15 | 11,442.30 | 11,580.04 | 21,974.19 |
| V Profit before exceptional Items and tax | 60.46 | 142.71 | 78.32 | 203.18 | 287.02 | 525.32 |
| VI Exceptional Items | | | | | | |
| VII Profit before Tax | 60.46 | 142.71 | 78.32 | 203.18 | 287.02 | 525.32 |
| VIII Tax Expense | 10.21 | 61.99 | 19.74 | 72.20 | 74.90 | 148.74 |
| i. Income Tax | | | | | | |
| - Current Tax | 12.89 | 29.38 | 18.77 | 42.27 | 72.22 | 131.23 |
| - Earlier year Tax | - | - | - | - | - | 1.82 |
| ii. Deferred Tax | (2.68) | 32.61 | 0.97 | 29.93 | 2.68 | 15.69 |
| IX Net Profit for the period | 50.25 | 80.72 | 58.58 | 130.98 | 212.12 | 376.58 |
| X Other Comprehensive Income | | | | | | |
| i. Items that will not be reclassified to profit & loss | (0.95) | (0.95) | 0.61 | (1.90) | 1.21 | (3.80) |
| ii. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| iii. Items that will be reclassified to profit & loss | (1.13) | 3.75 | 4.29 | 2.62 | 5.75 | 12.73 |
| iv. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive Income | (2.08) | 2.80 | 4.90 | 0.72 | 6.96 | 8.93 |
| XI Total Comprehensive Income for the period | 48.17 | 83.52 | 63.48 | 131.70 | 219.08 | 385.51 |
| XII Paid up equity share capital (Face Value - Rs.10/- each.) | 92.21 | 92.21 | 92.21 | 92.21 | 92.21 | 92.21 |
| XIII Other Equity | | | | | | 8,582.55 |
| XIV Earnings Per Share Basic & Diluted | 5.45 | 8.75 | 6.35 | 14.20 | 23.00 | 40.84 |

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. The Financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been reviewed by Statutory Auditor of the Company.
- As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Central Government on 30th March, 2021 has deferred the implementation of the said Code. The date is yet to be notified. The Company will assess and account the impact of the Code once the Code becomes effective.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.



for and on behalf of Board of Directors

A. B. Kulkarni

A. B. Kulkarni
Managing Director
D.I.No. 01605886

Place : Mumbai
Dated: November 14, 2024



Kaira Can Company Limited
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the Quarter & Half year ended September 30, 2024

(Rs. in Lakhs)

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | 30-Sep-24 | 30-Jun-24 | 30-Sep-23 | 30-Sep-24 | 30-Sep-23 | 31-Mar-24 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | | | |
| a. Tin Containers | 5,173.74 | 5,752.47 | 5,016.20 | 10,926.21 | 11,113.31 | 21,074.63 |
| b. Ice-Cream Cones (Waffles & Wafers) | 174.17 | 523.69 | 240.41 | 697.86 | 724.47 | 1,308.95 |
| c. Unallocated | 10.64 | 10.77 | 17.86 | 21.41 | 29.28 | 115.93 |
| Total Income | 5,358.55 | 6,286.93 | 5,274.47 | 11,645.48 | 11,867.06 | 22,499.51 |
| 2 Segment Results | | | | | | |
| a. Tin Containers | 106.27 | 158.15 | 114.28 | 264.42 | 342.24 | 565.81 |
| b. Ice-Cream Cones (Waffles & Wafers) | (31.08) | (3.85) | (25.69) | (34.93) | (37.59) | (52.44) |
| | 75.19 | 154.30 | 88.59 | 229.49 | 304.65 | 513.37 |
| Less: | | | | | | |
| (i) Finance costs | 4.10 | 6.48 | 1.77 | 10.58 | 4.98 | 15.44 |
| (ii) Other un-allocable expenditure / (income) net off unallocable income/exp. | 10.63 | 5.11 | 8.50 | 15.73 | 12.65 | (27.39) |
| Total Profit Before Tax | 60.46 | 142.71 | 78.32 | 203.18 | 287.02 | 525.32 |
| 3 Segment Assets | | | | | | |
| a. Tin Containers | 10,127.42 | 11,389.92 | 9,012.51 | 10,127.42 | 9,012.51 | 9,652.23 |
| b. Ice-Cream Cones (Waffles & Wafers) | 557.08 | 627.46 | 649.34 | 557.08 | 649.34 | 730.81 |
| c. Unallocated | 1,079.02 | 322.12 | 1,544.48 | 1,079.02 | 1,544.48 | 1,240.51 |
| Total | 11,763.52 | 12,339.50 | 11,206.33 | 11,763.52 | 11,206.33 | 11,623.55 |
| 4 Segment Liabilities | | | | | | |
| a. Tin Containers | 2,718.49 | 3,194.85 | 2,345.77 | 2,718.49 | 2,345.77 | 2,493.74 |
| b. Ice-Cream Cones (Waffles & Wafers) | 150.74 | 188.18 | 191.41 | 150.74 | 191.41 | 292.56 |
| c. Unallocated | 198.49 | 198.19 | 160.82 | 198.49 | 160.82 | 162.49 |
| Total | 3,067.72 | 3,581.22 | 2,698.00 | 3,067.72 | 2,698.00 | 2,948.79 |





Kaira Can Company Limited
CIN : L28129MH1962PLC012289
 ION House, Dr. E. Moses Road,
 Mahalaxmi - Mumbai - 400 011

Statement of unadited Assets and Liabilities as at September 30, 2024

(Rs. in Lakhs)

| Particulars | As at | As at |
|---|-------------------------------------|--------------------------------|
| | September 30, 2024 (Unadited) | March 31, 2024 (Audited) |
| ASSETS | | |
| 1. NON CURRENT ASSETS | | |
| (a) Property, Plant and Equipment | 3,101.29 | 3,191.03 |
| (b) Right of use assets | 5.24 | 5.27 |
| (c) Capital Work-in-Progress | 1,251.01 | 26.97 |
| (d) Investment Property | 24.79 | 25.14 |
| (e) Other Intangible assets | 12.08 | 13.70 |
| (f) Financial Assets | | |
| (i) Investments | 34.81 | 32.19 |
| (ii) Others Financial assets | 72.11 | 69.73 |
| (g) Other non-current assets | 576.01 | 672.49 |
| | 5,077.34 | 4,036.52 |
| 2. CURRENT ASSETS | | |
| (a) Inventories | 3,638.22 | 4,469.62 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 1,656.02 | 1,475.19 |
| (ii) Cash and cash equivalents | 1,298.84 | 1,525.11 |
| (iii) Bank balances other than (ii) above | 55.86 | 25.37 |
| (iv) Other Financial assets | 0.52 | 22.51 |
| (c) Other Current Assets | 32.26 | 38.29 |
| (d) Current tax assets (net) | 5.14 | 30.96 |
| | 6,686.86 | 7,587.05 |
| TOTAL ASSETS | 11,764.20 | 11,623.57 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 92.21 | 92.21 |
| (b) Other Equity | 8,603.59 | 8,582.55 |
| | 8,695.80 | 8,674.76 |
| LIABILITIES | | |
| 1. NON-CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (b) Provisions | 46.36 | 43.36 |
| (c) Deferred Tax Liabilities(Net) | 125.06 | 95.13 |
| | 171.42 | 138.49 |
| 2. CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 117.55 | - |
| (ii) Trade Payables | | |
| - Outstanding due to Micro and Small Enterprises | 111.95 | 89.69 |
| - Outstanding due to creditors other than Micro and Small Enterprises | 1,875.87 | 2,056.97 |
| (iii) Other Financial Liabilities | 720.80 | 590.32 |
| (b) Other Current Liabilities | 44.69 | 50.22 |
| (c) Provisions | 26.12 | 23.12 |
| (d) Current Tax liabilities (Net) | - | - |
| | 2,896.98 | 2,810.32 |
| TOTAL EQUITY AND LIABILITIES | 11,764.20 | 11,623.57 |





Kaira Can Company Limited
(CIN : L28129MH1962PLC012289)
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Unaudited Statement of Cash Flows for the Half Year ended on September 30, 2024

(Rs. in Lakhs)

| | Particulars | For the Year ended September 30, 2024 | For the Year ended March 31, 2024 |
|----------|--|--|--------------------------------------|
| A | Cash flow from operating activities | | |
| | Profit before tax | 203.18 | 525.32 |
| | Adjustments for : | | |
| | Depreciation and amortisation expense | 131.34 | 302.86 |
| | Interest Income | (9.58) | (53.07) |
| | Interest and other borrowings cost | 10.58 | 15.44 |
| | Dividend Income | (0.74) | (0.19) |
| | (Profit) / Loss on Sales of Fixed Assets (Net) | (3.98) | (4.68) |
| | Rent Income from Investment properties | (4.91) | (9.26) |
| | Provision for Doubtful debt (Net) | 0.67 | (12.55) |
| | Operating profit before working capital changes | 326.56 | 763.87 |
| | Change in operating assets and liabilities: | | |
| | (Increase) / Decrease in trade receivables | (181.49) | 136.43 |
| | (Increase) / Decrease in inventories | 831.40 | 49.66 |
| | (Increase) / Decrease in other financial assets | (2.38) | (13.40) |
| | (Increase) / Decrease in other assets | 25.95 | 6.82 |
| | Increase / (Decrease) in trade payables | (158.84) | (26.19) |
| | Increase / (Decrease) in other liabilities & provisions | (1.43) | (41.96) |
| | Increase / (Decrease) in other financial liabilities | 130.82 | 55.47 |
| | Cash generated from operations : | 970.60 | 930.70 |
| | Direct taxes paid (net) | (44.36) | (121.79) |
| | Cash generated from operating activities (A) | 926.24 | 808.91 |
| B | Cash flows from investing activities | | |
| | Payment for property, plant and equipment (PPE) and Intangibles (including Capital work-in-progress) | (1,139.69) | (728.41) |
| | Sale of Fixed Assets | 4.01 | 7.98 |
| | Decrease/(increase) in fixed deposits with a maturity period of more than 90 days | (30.49) | (22.51) |
| | Rent Income from Investment properties | 4.91 | 9.26 |
| | Interest received | 11.64 | 51.80 |
| | Dividend received | 0.74 | 0.19 |
| | Net cash (used) in Investing activities (B) | (1,148.88) | (681.69) |
| C | Cash flow from financing activities : | | |
| | Proceeds/ (Repayment) of Short term borrowing (net) | 117.55 | - |
| | Interest paid | (10.58) | (15.44) |
| | Dividend paid | (110.60) | (111.07) |
| | Net cash (used) in financing activities (C) | (3.63) | (126.51) |
| | Net Increase/ (Decrease) in Cash and Cash Equivalent [(A) + (B) + (C)] | (226.27) | 0.71 |
| | Cash and Cash Equivalents | | |
| | As at Beginning of the year | 1,525.11 | 1,524.40 |
| | As at end of the year | 1,298.84 | 1,525.11 |
| | Balances with banks in current accounts and deposit account | | |
| | Net Increase/ (Decrease) in Cash and Cash Equivalent | (226.27) | 0.71 |
| | Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| | | For the Year ended September 30, 2024 | For the Year ended March 31, 2024 |
| | Cash and cash equivalents as per above comprise of the following | | |
| | Cash and cash equivalents | 1,298.84 | 1,525.11 |
| | Bank overdrafts | - | - |
| | Balances as per statement of cash flows | 1,298.84 | 1,525.11 |

